



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

October 14, 1999

S. 1275

Hoover Dam Miscellaneous Sales Act

*As ordered reported by the Senate Committee on Energy and Natural Resources on
September 22, 1999*

S. 1275 would allow the Bureau of Reclamation to sell memorabilia made from unneeded property and scrap materials from the Hoover Dam. The bill also would allow the bureau to sell publications related to its projects. Costs incurred to produce these items would be derived from the Colorado River Dam Fund and would be repaid from the proceeds from sales. Any sales profits would be credited toward the repayment of the cost of constructing the Hoover Dam Visitor Center. Under current law, purchasers of power from the Hoover Dam repay costs related to the center. CBO estimates that enactment of this bill would result in no net budget impact.

Amounts spent from and deposited into the Colorado River Dam fund are classified as discretionary spending. According to the Bureau of Reclamation, sales of memorabilia and publications would yield profits of about \$1 million annually over the 2000-2004 period, and negligible amounts in subsequent years. Because these collections would reduce the repayment obligation of power customers, CBO expects that collections from electricity sales (which are also classified as discretionary spending in this account) would be reduced by a corresponding amount. Because S. 1275 would not affect direct spending or receipts, pay-as-you-go procedures would not apply.

S. 1275 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

The CBO staff contact is Mark Hadley. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.